

SAHAYA HAZIR
INOVASYON DERNEĞİ
(Field Ready Türkiye)
Independent Audit Report
On Income and Expenditure
Statement

As of
December 31, 2022

Prepared by:

ZACA International

February 2023



Independent Affiliated of
UC&CS AMÉRICA
www.uccs-america.org
Accounting Legal and Business Advisors
A Strategic Alliance
New York Mexico

Glossary

ICS	Internal Control System
IFRS	International Financial Reporting Standards
ISA	International Standards on Auditing
LACPA	Lebanese Association For Certified Public Accountants
SRP	Syrian Pound
TL	Turkish Lira
USD	United States of America Dollars
HGC	Humaintarean Grants Challenge

Table of Contents

	Page
Glossary	1
Table of Contents	2
Transmittal Letter	3
Independent Auditor's Report	4-6
Financial Statements	
Statements of Activities	7
Statements of Financial Position	8
Notes to the Financial Statements	9-15

TRANSMITTAL LETTER

SAHAYA HAZIR INOVASYON DERNEĞİ

(Field Ready Türkiye)

Gaziantep, Turkey

We have completed our audits of the financial statements of SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Türkiye) as of December 31, 2022 and the related statement of activities, and functional expenses, for the year then ended and the related notes of the financial statements.

May we express our appreciation to the management and staff of SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Türkiye) for the assistance afforded to us in the course of this assignment.

Please contact our offices should you require any additional information or clarification.

Yours faithfully

ZACA International

Dr. Abdallah M. Ziade

Certified Public Accountant

LACPA registration # 1783

Lebanon

Monday, February 06, 2023



ZACA INTERNATIONAL ARACILIK VE
DANIŞMANLIK HİZMETLERİ LTD.ŞTİ.
Tel: 0505 987 10 01
Mücahitler Mah. 52054 Nolu Sk.
No: 10/52 Şehitkamil/GAZİANTEP
Gazikent V.D. 996 047 8002
Tic Sic.No: 48495

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL INFORMATION

SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Turkiye)

Gaziantep, Turkey

Unqualified Opinion

We have audited the accompanying financial statement of SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Turkiye) as of December 31, 2022 which comprise the statement of financial position and the related statement of activities, functional expenses, for the year then ended and the related notes of the financial report, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement present fairly, in all material respects, the financial position of SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Turkiye), as of December 31, 2022 and are prepared, in all material respects, in accordance with the accounting with International Financial Reporting Standards IFRS.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) ISA 800/805. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statement section of our report.

We are independent of the Organization in accordance with the ethical requirements of the IESBA Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for Financial Information

Management is responsible for the preparation and fair presentation of the financial information in accordance with those requirements of the Financial Reporting Standards IFRS relevant to preparing such a financial information, and such internal control as management determines is necessary to enable the preparation of a financial information that are free from material misstatement, whether due to fraud or error.

In preparing the financial information, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole is free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override on internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates. If any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yours faithfully

ZACA International

Dr. Abdallah M. Ziade

Certified Public Accountant
LACPA registration # 1783
Lebanon

Monday, February 06, 2023



**ZACA INTERNATIONAL ARACILIK VE
DANIŞMANLIK HİZMETLERİ LTD.ŞTİ.**
Tel: 0505 987 10 01
Mucahitler Mh. 52054 Nolu Sk.
No:10/52 Şehitkamil/GAZİANTEP
Gazikent V.D. 996 047 8002
Tic Sic.No. 48495

SAHAYA HAZIR INOVASYON DERNEĞİ
(Field Ready Türkiye)
Statement of Activities
For the year ended December 31, 2022

Presented in USD	Notes	2022
INCOME:		
Donations		297,354
Unrestricted Funds		13,150
TOTAL INCOME	3	310,504
EXPENDITURE		
Programs Expenditure	4	263,060
Administrative Expenses	5	43,449
TOTAL EXPENDITURE		306,509
Surplus of income over expenditure		<u>3,995</u>

Note: This statement should be read in conjunction with the notes to the financial statements.

SAHAYA HAZIR INOVASYON DERNEĞİ
(Field Ready Türkiye)
 Statements of Financial Position
 For the year ended December 31, 2022

Presented in USD	Notes	2022
ASSETS		
Current Assets:		
Cash and Banks	6	72,123
Receivable From Donors		-
Prepaid Expenses		-
Total Current Assets		72,123
Non-Current Assets		
Property and Equipment	7	1,279
Total Non-Current Assets		1,279
TOTAL ASSETS		73,402
LIABILITIES		
Current Liabilities:		
HGC		9,726
Innovation Norway		5,693
Total liabilities		15,419
EQUITY		
YEAR SURPLUS		3,995
Opening Balance Equity		52,709
Undedicated Net Assets		1,279
Total Equity		57,983
TOTAL EQUITY AND LIABILITIES		73,402

Note: This statement should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements December 31, 2022

1 BACKGROUND

1.1 ORGANIZATION BACKGROUND

SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Türkiye) was formed in response to Turkey law. Field Ready Türkiye is officially registered in Gaziantep – Turkey on 21/01/2021 under the number 27-027-056.

Field Ready Türkiye (Sahaya Hazir Inovasyon Derneği) is a group of engineers, humanitarian aid and development sectors experts. We have been working in NW Syria and in Türkiye since 2016 and we have got or legal registration in Türkiye in Feb 2021 as a Social Community Organization that seeks to find innovative solutions for the communities' challenges.

1.2 Vision, Values and Mission

Field Ready Türkiye vision:

We believe that everyone should have the supplies they need, where they need them and when they need them.

Notes to the Financial Statements December 31, 2022

1.3 General Information

Management Team

During the period ended December 31, 2022 and as at the date of this report, the Management Team comprised of:

- | | |
|----------------------------|---------------------------------------|
| 1. İmadeddin özcan | Director |
| 2. Ahmad AbdulRauf | Finance coordinator |
| 3. Mohamad Zakaria AlSamou | Project coordinaor |
| 4. Almothana Alshareef | Quality Assurance and M&E Coordinator |
| 5. Aya Mustafa | Admin & Liaison Coordinator |

Physical address

SAHAYA HAZIR INOVASYON DERNEĞİ
(Field Ready Türkiye)
Çamtepe mah Mahmut Tevfik Atay bulvarı D Blok
No:4D/15,
Gaziantep, Turkey

Bankers

Ziraat Bankası
Gaziantep, Turkey

Independent Auditors

ZACA INTERNATIONAL
MÜCAHİTLER MAH. 52054 NOLU SK.
NO: 10/52 ŞEHİTKAMİL GAZİANTEP
Gaziantep, Turkey

Notes to the Financial Statements December 31, 2022

2 NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements should be read in conjunction with statements and it is considered a part of it.

2.1 Basis of Accounting

These financial statements have been prepared in accordance with applicable International Financial Reporting Standards (IFRS), which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred. It is noted that the financial year starts on 1st of January and ends on 31st of December every year.

2.2 Administrative expenses

Administrative expenses are recognized in the period in which they are incurred.

2.3 Liabilities

Liabilities are recognized as soon as there is a legal or constructive obligation committing the organization to pay out resource.

2.4 Foreign currency transaction

These financial statements are presented in USD, which is the Organization's functional and presentation currency. Foreign currency transactions are initially recorded by the Organization using the functional currency rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or translation of monetary items are taken to the statement of comprehensive income. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

The university uses the official exchange rates for the USD. The exchange rates used at the financial position date were as follows.

Notes to the Financial Statements

December 31, 2022

2.5 Income

The agreements represent amounts received in from the donor and voluntary contributors for the period of review under the cooperative agreements and exclude awards received from other donors.

2.6 Expenditure

An expenditure is a payment and disbursement. The expenditure is for the purchase of an asset, a reduction of a liability, and payment of expense.

2.7 Sample selection criteria

SAHAYA HAZIR INOVASYON DERNEĞİ (Field Ready Türkiye) is responsible for maintaining all original supporting documentation for expenditure at its operations office at Gaziantep -Türkiye.

Our methodology included the selection of revenue and expenditure transactions for audit testing.

2.8 Costs incurred

Costs incurred represent amounts paid in cash and incurred during the period of review under the agreement.

2.9 Fixed Assets

Fixed assets are recorded based on historical value and they are depreciated according to the estimated lifetime using the straight line method.

Notes to the Financial Statements

December 31, 2022

3 INCOME

Presented in USD	2022
HGC	78,684
MeWe	50,957
Innovation Norway (W4W)	180,863
Total	310,504

4 Programs Expenditure

Presented in USD	2022
Program Expenses	71,186
Health Program	1,056
Communication	2,278
Prsonal Expenses	29
Salaries Expenses	78,059
Volunteers & Worker	5,091
Program Supplies	44,833
Premises Rent	4,964
Office Supplies	4,426
Utilities	443
Travel & Transportation	4,677
Maintenance	404
Printing & Visibility	9,829
Fuel - Health	1,220
Training cost	34,547
Reconciliation Discrepancies	18
Total	263,060

Notes to the Financial Statements

December 31, 2022

5 Administrative Expenses

Presented in USD	2022
Accommodation for staff	1,054
Salaries Expenses	32,967
Office Supplies	184
Transfer Fee	833
Legal & Social Fee	8,411
Total	43,449

6 Cash and Banks

Presented in USD	2022
Cash	131
Ziraat Bank USD	59,227
Ziraat Bank NOK	2,423
Ziraat Bank TRY	8,145
PTT	2,197
Total	72,123

Notes to the Financial Statements December 31, 2022

7 Property and Equipment

Presented in USD	Historical Value 2022	Accumulated Depreciation	Net Book Value
Furniture & fixtures	1,719	500	1,219
Office equipment	100	40	60
Total	1,819	540	1,279